

## Responsible Investing – Q3 2019

We report quarterly to our clients on our engagement and voting activities.

### Notable engagements during the third quarter of 2019 include;

- Old Mutual: Regarding the dismissal of Peter Moyo as well as allegations related to the payment of personal legal fees for the board chair, Trevor Manuel.
- Sasol: Regarding the enormous cost overruns, delays and lack of accountability surrounding the Lake Charles Chemical Project.
- Standard Bank: Regarding climate change and the need to introduce a policy on lending to coal-fired power projects and coal mining operations.
- Reinet: Concern regarding the NAV discount and lack of corporate action.
- Mediclinic: Regarding executive remuneration.
- Naspers: Regarding the Prosus transaction as well as executive remuneration.
- Woolworths: Participated in an internal perception survey regarding a range of issues including ESG.

### Abax's Voting Record – Q3 2019:

Total number of meetings voted at during Q319	10	100%
Total number of resolutions voted	219	100%
Total number of resolutions in favour	203	93%
Total number of resolutions against	16	7%
Total number of resolutions abstained	0	0%

Please request our quarterly proxy voting report for a detailed voting record.